

## **Commodities Technical Outlook**

**Date 9 Jan 2019** 

## **Intraday key support & resistance Metal & Energy**

# Commodity (Expiry)

GOLD 5 Feb	2019
CMP: 317	41
Trend: U	ΙP

Supports	Support 1	Support 2	Support 3	Support4	
	31696	31608	31519	31412	
Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
	31786	31875	31964	32071	
Buy gold around 31570 Tgt 31770 SL 31425					

SILVER 5 March	2019
CMP:39337	7
Trend : UP	

Supports	Support 1	Support 2 Support 3		Support4	
	39238 38991 38695		38352		
Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
39436 39685 39984 40335					
Buy near 39070-39080 Tgt 39550 SL 38900					

CRUDE	18 Jan	2019
CM	P: 3474	

Trend:	UP

Supports	Support 1	Support 2	Support 3	Support4
	3459	3437	3412	3386
Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
	3489	3511	3536	3563
		•		

Buy around 3480-3482 Tgt 3550 SL 3450



	Supports	Support 1
NG 28 Jan 2019		210
CMP 212.30	Resistances	Resistance 1
Trend:Down		214

Sell near 211-212 Tgt 200 SL 215

	Supports	Support 1	Support 2	Support 3	Support4
COPPER <b>28 Feb 2019</b>		411	408	405	402
CMP 413.40	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Sideways		415	418	422	425
	Buy Near 410.50 Tgt 415.7 SL 408				

Support 2

208

Resistance 2

217

Support 3

204

Resistance 3

220

Support4

200

Resistance 4

225

	Supports	Support 1	Support 2	Support 3	Support4		
ALUM <b>31 JAN 2019</b>		129.6	129.0	128.2	126.8		
CMP 130.15	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
		131	134	138	141		
	Sell below 130	Sell below 130 Tgt 128.70 SL 131					

	Supports	Support 1	Support 2	Support 3	Support4	
LEAD 31 JAN 2019		137.3	136.7	135.8	134.4	
CMP: 137.85	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend: Sideways		138.4	139.0	139.9	141.4	
	Buy Lead around 137.20 Tgt 139.7 SL 136					



	Supports	Support 1	Support 2	Support 3	Support4
NICKEL 31 JAN 2019		778.2	769.9	760.2	749.2
CMP 785.20	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: UP		792.2	800.7	810.6	822.1
	Buy near 782-783 Tgt 795 SL 775				

	Supports	Support 1	Support 2	Support 3	Support4
ZINC 31 JAN 2019		175.0	174.3	173.3	171.7
CMP 175.65					
Trend: UP	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		176.3	177.0	178.0	179.6
	Buy near 175.50 Tgt 178.50 SL 174				

## Intraday key support & resistance Agri

	Supports	Support 1	Support 2	Support 3	Support4
SYBEANIDR 20 FEB					
2019		3496	3467	3437	3402
CMP 3587	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: UP		3526	3556	3585	3621
	Buy near 3580-3482 Tgt 3630 SL 3550				

	Supports	Support 1	Support 2	Support 3	Support4	
SYOREF 20 FEB 2019		731	718	705	689	
CMP 739.75	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend:Down		745	759	773	789	
	Sell near 741-742 Tgt 735 SL 746					



GUARSEED 20 FEB 2019

CMP 4260

Trend: Down

Supports	Support 1	Support 2	Support 3	Support4	
	4244	4211	4179	4140	
Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
	4276	4309	4342	4382	
Sell around 4280-4290 Tgt 4220 SL 4330					

RMSEED 20 FEB 2019

CMP 3945

Trend: UP

Supports	Support 1	Support 2	Support 3	Support4	
	3929	3898	3867	3830	
Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
	3961	3992	4024	4062	
Buy near 3930-3935 Tgt 3977 SL 3900					

**CHANA 19 March 2019**CMP 4309

Trend: Down

Supports	Support 1	Support 2	Support 3	Support4		
	4293	4260	4227	4188		
Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
	4325	4358	4391	4431		
Sell near 4330-4335 Tgt 4280 SL 4350						

Call of the day

Sell NG near 211-212 Tgt 200 SL 215



## **Major Global Announcements**

TIME	COUNTRY	DATA	Forecast	Previous
12:30pm	EUR	German Trade Balance	17.9B	17.3B
1:00pm	CHF	CPI m/m	-0.20%	-0.30%
1:30pm	CHF	Foreign Currency Reserves		749B
2:30pm	EUR	Italian Monthly Unemployment Rate	10.50%	10.60%
3:30pm	EUR	Unemployment Rate	8.10%	8.10%
Tentative	EUR	German 10-y Bond Auction		0.34 1.6
6:45pm	CAD	Housing Starts	207K	216K
7:30pm	USD	FOMC Member Evans Speaks		
8:30pm	CAD	BOC Monetary Policy Report		
	CAD	BOC Rate Statement		
	CAD	Overnight Rate	1.75%	1.75%
8:45pm	CAD	BOC Press Conference		
9:00pm	GBP	BOE Gov Carney Speaks		
	USD	Crude Oil Inventories	-2.4M	0.0M

#### Disclaimer::

This message is intended for the addressee only and may contain confidential or privileged information. If you are not the intended receiver, any disclosure, copying to any person or any action taken or omitted to be taken in reliance on this e-mail, is prohibited and may be un-lawful. You must therefore delete this e-mail. Internet communications may not be secure or error-free and may contain viruses. They may be subject to possible data corruption, accidental or on purpose. This e-mail is not and should not be construed as an offer or the solicitation of an offer to purchase or subscribe or sell or redeem any investments.